

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes and subject to the conditions and limitations of this Act, to provide State grants and loans to assist in the acquisition, design (including project feasibility studies), construction, equipping, and improvement of facilities or systems for the collection, disposal, transportation, reduction, separation, reclamation, recycling, processing, and reprocessing of solid wastes.

(4) (a) For purposes of this Act, "~~facility~~ ~~ef-facilities~~ ~~or systems~~" means projects, properties, or systems or properties used or useful in the collection, disposal, transportation, reduction, separation, reclamation, recycling, processing, and reprocessing of solid wastes.

(b) For purposes of this Act, "municipality" has the meaning provided in Natural Resources Article, Section 3-101(g) of the Code, as amended.

(c) For purposes of this Act, "solid wastes" has the meaning provided in Natural Resources Article, Section 3-101(n) of the Code, as amended.

(5) (a) Financial assistance may be provided for facilities of:

(i) The Maryland Environmental Service; or

(ii) Municipalities, if the municipality and the Maryland Environmental Service execute an agreement which assures compliance by the municipality with the purposes and terms of this Act.

(b) (i) State grants or loans for facilities of municipalities or the Maryland Environmental Service may not exceed 87 1/2 percent of the eligible costs. However, the State share of the costs of project feasibility studies may not exceed 50 percent of the costs. If a facility is intended to serve only a State correctional, health, educational, or other institution or agency, State financial assistance under this Act may defray all costs. For facilities of the Maryland Environmental Service not serving only a State institution or agency, the Maryland Environmental Service may execute an agreement with the Board of Public Works to repay all matching dollar amounts from operating